

**RELIANCE JIO INFOCOMM LIMITED****UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'23	31 st Mar'23	30 th June'22	31 st Mar'23
INCOME				
Value of Services	28,289	27,539	25,725	1,06,838
GST Recovered	(4,247)	(4,145)	(3,852)	(16,052)
Revenue From Operations	24,042	23,394	21,873	90,786
Other Income	85	105	82	362
Total Income	24,127	23,499	21,955	91,148
EXPENSES				
Network Operating Expenses	7,379	7,224	6,842	28,474
Access Charges	321	282	257	948
License Fees/Spectrum Charges	2,204	2,155	2,536	9,132
Employee Benefits Expense	442	437	369	1,634
Finance Costs	971	1,006	997	4,059
Depreciation and Amortisation Expense	5,159	4,982	4,231	18,546
Selling and Distribution Expenses	539	528	362	1,822
Other Expenses	579	558	543	2,104
Total Expenses	17,594	17,172	16,137	66,719
Profit Before Tax	6,533	6,327	5,818	24,429
Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	1,670	1,611	1,483	6,222
Net Profit for the period/year	4,863	4,716	4,335	18,207
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	2	(0)	10	(0)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0)	0	(3)	0
Total Other Comprehensive Income/ (Loss) for the period/ year (Net of Tax)	2	(0)	7	(0)
Total Comprehensive Income for the period/ year	4,865	4,716	4,342	18,207
Earnings per Equity share of face value of ₹10/- each - Not annualised				
Basic (in ₹)	1.08	1.05	0.96	4.05
Diluted (in ₹)	0.29	0.28	0.25	1.07
Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	45,000	45,000	45,000	45,000
Other Equity		1,70,997		1,70,997
Debenture Redemption Reserve	500	500	500	500
Net Worth	2,20,862	2,15,997	2,02,132	2,15,997
Paid-up Debt Capital	47,383	35,678	32,725	35,678

Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV
9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com

Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'23	31 st Mar'23	30 th June'22	31 st Mar'23
Debt Service Coverage Ratio (Refer Note 5)	6.63	0.81	6.24	2.27
Interest Service Coverage Ratio (Refer Note 5)	7.73	7.29	6.84	7.02
Debt-Equity Ratio (Refer Note 5)	0.21	0.17	0.16	0.17
Current Ratio (Refer Note 5)	0.67	0.46	0.64	0.46
Long Term Debt to Working Capital (Refer Note 5)	-#	-#	-#	-#
Bad Debts to Account Receivable Ratio (Refer Note 5)-Annualised	0.018	0.022	0.008	0.011
Current Liability Ratio (Refer Note 5)	0.27	0.28	0.35	0.28
Total Debts to Total Assets (Refer Note 5)	0.10	0.08	0.10	0.08
Debtors Turnover (Refer Note 5)-Annualised	40.69	52.69	31.94	31.73
Inventory turnover*	NA	NA	NA	NA
Operating Margin (%) (Refer Note 5)	26.2%	26.2%	26.2%	26.3%
Net Profit Margin (%) (Refer Note 5)	17.2%	17.1%	16.9%	17.0%

#Not measurable due to negative working capital

*Not Applicable

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NOTES:

1. The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
2. The Company is setting up 5G Network and continues augmenting its existing wireless and wireline network capacity
3. The Company is mainly engaged in the business of providing Digital Services. Accordingly, the Company presently has one Digital Services segment as per the requirements of Ind AS 108 - Operating Segments.
4. Unsecured Redeemable Non-Convertible Debentures ("NCDs") of the Company outstanding (before netting off unamortised finance charges and fair valuation impact) as on 30th June 2023 are ₹ 5,000 crore (Rupees Five Thousand Crore).

The asset cover as on 30th June 2023 exceeds hundred percent of the principal and interest amount on the said NCDs.

5. Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	<u>Earnings before Interest and Tax</u> (Interest Expense + Principal Repayments made during the period for long term loans)
b)	Interest Service Coverage Ratio	<u>Earnings before Interest and Tax</u> Interest Expense
c)	Debt Equity Ratio	<u>Total Debt</u> Total Equity
d)	Current Ratio	<u>Current Assets</u> Current Liabilities
e)	Long term debt to working capital	<u>Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)</u> Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
f)	Bad debts to Account receivable ratio	<u>Bad Debts</u> Average Trade Receivables
g)	Current liability ratio	<u>Total Current Liabilities</u> Total Liabilities
h)	Total debts to total assets	<u>Total Debt</u> Total Assets
i)	Debtors turnover	<u>Value of Services</u> Average Trade Receivables
j)	Inventory turnover	<u>Cost of Goods Sold</u> Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
k)	Operating margin (%);	<u>Earnings before interest and tax - Other Income</u> Value of Services
l)	Net profit margin (%)	<u>Profit After Tax</u> Value of Services

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6. The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on 21st July 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Jio Infocomm Limited

Place: Mumbai
Date: 21st July 2023

Sd/-
Pankaj Pawar
Managing Director
DIN: 00085077

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Point, Panchwati 5 Rasta,
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